**THE ROLE OF THE HOUSE CORPORATION**

### Purpose

1. To provide long-term outlook and continuity.

2. To act as a titleholder of the property and/or serve as "property manager" or "landlord."

3. To act in the capacity of overall financial custodian.

a. Supervise financial direction of both alumni and undergraduates,

b. To act as a fiduciary to build upon the concept of having an endowment fund.

4. To establish, review, enforce levels of operating standards

a. Inter/national chapter.

b. University.

c. Local, city, state codes and laws.

### Broad Objectives of a House Corporation

1. Develop strategic long range plan for the chapter house and work with the chapter to develop strategy for achieving goals.

2. Set priorities for the House Corporation and work with chapter to identify its priorities.

3. Foster a proactive reactive relationship with the chapter.

4. Acclimate new board members and be good role models for chapter membership.

### Specific Objectives of a House Corporation

1. Provide stable management.

2. Keeping house in good repair.

3. Remodeling/improving older house.

4. Replacement of house at future point in time.

5. Providing basis for obtaining housing if not currently housed by the University.

6. Providing continuity in chapter and House Corporation operations.

### Responsibilities of the House Corporation

1. Act as a titleholder for the property.

2. Meet requirements set by inter/national organization to operate.

3. Meet requirements set by the University.

4. Collect and disburse House Corporation funds in reasonable time framework.

5. Determine and carry out capital improvements on the timetables as planned and when promised.

6. Assist the University in identifying undergraduate/alumni volunteers willing to serve on Greek and/or University committees, who will represent reasonable viewpoints which will inform yet impact positively on the organization.

### The Relationship Between the House Corporation and the Chapter

1. Analyze the financial needs of the chapter and identify workable financial goals.

2. Assist in establishing firm financial criteria for operating and work closely with them to see it is carried out.

3. Review chapter's collection, bad debt, and disbursement procedures.

4. Review with the chapter the alcohol and drug policies, help make the policies known, and review enforcement.

5. Review with the chapter the fire, safety and health codes for the property.

6. Recommend continuity guidelines to insure steady, even perpetuation of the chapter and its operations.