

ELC AGENDA
October 25, 2021
10:30am-12:00noon
President's Suite, Kennedy Union

Prayer/Reflection – Tom Weckesser

1. Presentation from UIEC on unit strategic planning progress

Guest: Larry Burnley

2. Debrief on BOT meeting [Eric, Paul, Andy]

Andy gave overview of the Finance committees, etc.

Updates re UD operating to create the Brown Street property

- BOT approval for other work on Brown Street – demo starting
- Performign Arts Center, close, approval at Ec Cmte on 11/15 – working through overall budget, close enough that feel can move for approval
- Aggressive targets – more to come

Academic Affairs

- Standard business
- Sam – revisions to
- Michelle
- Jana Bennett

Strategy Session

Fulbright experience

Trends re demographics, other info shared with ELC, deep dive into financial fears=how prepare, operating margin, growth, discount rate, net tuition per student, “appropriate operating margin to cover reputational costs

Take away – very good discussion, opened their eyes to how this is a big challenge transformation, KUD in a good position to address challenges

Joanna Abdallah, Maureen Anderson, Philip Appiah-Kubi, Paul H. Benson, Carlos Bernal, Jada Brown, Ali Carr-Chellman, Trevor Collier, Jennifer Dalton, Neomi DeAnda, Lee Dixon, Sam Dorf, Jim Farrelly, Sharon Gratto, Andrew Horner, Fr. Joseph Kozar, SM, Carissa Krane, Jason Pierce, Margie Pinnell, Eric F. Spina, Andy Strauss, Kathy Webb, Sarah Webber, Tom Weckesser, Mary Ziskin

Attention to our financial peers – similar financially to ppers, but that group radically different than schools who are our research peers, with higher than average level of funding – different from reputational peers – what peers are we talking about when discussing UD?

-UD is distinctive –don't fit neatly into any peer category

Q&A

Current tuition discount – 1st year – 61m that significantly increased

Net tuition per student is

Ratings – new rating – no. For BOT – a single measure the BOT relates to. It is to help them understand how the ratings work and what impact that may have on our ratings. Would not rule out a negative impact in the next year or two

Moody's - A2 – a long time.

S&P -

3. CSIT consultation and communication plans [Eric, Paul, Andy]
4. Other?

Absent:

Abdallah

Dalton

Farrelly

Spina

Krane

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