

Weekly Status: January 25th, 2019

Weekly Accomplishments

- Hosted Project Leadership/SME meeting to review CoA elements and associated hierarchies
- Held an Implementation Team meeting to review key decisions and deadlines
- Began mapping the All Funds reports to future-state Chart elements

Upcoming Milestones

- Soft Freeze of existing FOAPAL elements: March 15th, 2019
- Hard Freeze of existing FOAPAL elements: March 29th, 2019
- Value Development & Mapping: Q2-Q4, 2019
- Chart of Accounts go-live: July, 2019

FAQ of the Week

Q: How do I keep up-to-date with the ongoing project?

A: All project documentation is being housed in a Team Google Drive.

Also, look for an article in the print Campus Report from 2/18/19 featuring an FMT update and our new mascot, Charty!

Important Content of the Week

The CoA will be **simple, intuitive, and logical** while still **capturing a meaningful level of detail** for assessing and reporting financial performance

"It is not the strongest or most intelligent who will survive but those who can best manage change" – Charles Darwin



Functional Design Decisions

Decisions Made as of 1.25.19

- As of July 1, 2019 Index Values will be used in accordance to the following definition:
 - Indexes are data entry short cuts, managed and maintained within Banner, to populate specific FOAPAL element values (e.g. Organization, Program, etc.)
 - The use of Indexes will be limited to system integrations and processes that:
 - Cannot adopt 6 data elements, or
 - Cannot be modified prior to July 1st go-live
 - Indexes will not be used for reporting purposes
- Specifically in Runway, values for ACTIVITY and LOCATION will NOT be auto-populated – however individual users can set FOAPAL defaults if desired
- Employee classes will not be changed in transition to the new chart



Functional Design Decisions

Decisions Made Prior to 1.25.19

- As of July 1, 2019, no Index Values will be used when inputting elements into Runway – the whole FOAPAL string will be required for entry
- The Chart set to go-live on July 1, 2019 will officially be called Chart F

