

# Weekly Status: December 21<sup>th</sup>, 2018

## Weekly Accomplishments

- Attended BOLT Meeting to discuss project status, FOAPAL elements, future-state, and upcoming deadlines for FOAPAL review & validation
- Continued FOAPAL element development and mapping
- Met with project leadership to review & update high-level implementation plan

## Upcoming Milestones

- Stage 2 Launch: Friday January 4<sup>th</sup>, 2019
- Value Development & Mapping: Q2-Q4, 2019
- Chart of Accounts go-live: July, 2019

## FAQ of the Week

**Q: What parts of Banner will this impact?  
What other systems will this impact?**

A: The new chart will be utilized for all financial transactions across the institution. Every system that interacts with Banner Finance will be impacted, as will the other Banner systems such as HR and Student.

## Important Content of the Week

### Activity – What?:

Used to record revenue and expense transactions associated with activities that have no external or formal reporting requirements and for which additional categorization is useful and meaningful.

**Example: Conferences, Seminars,  
Symposiums**

***“We cannot change anything until we accept it” – Carl Jung***

