

**Michael L. Masterson, CFA, Esq.**

**PROFESSIONAL EXPERIENCE**

**University of Dayton School of Business Administration, Dayton, OH**

***Director of Hanley Center for ESG Investing and Lecturer***

Faculty advisor responsible for guiding and mentoring students in the portfolio construction process for the Hanley Sustainability Fund. Also teaching capstone course in portfolio management and security analysis for School of Business Administration students. The course covers the topics of portfolio theory, security analysis, and active investment management.

**Masterson Investment Counsel, Dayton, OH**

***Founder***

Masterson Investment Counsel is a registered investment advisor, located in Dayton, Ohio, and provides portfolio management for individuals and institutions. It is an investment advisory firm offering continuous supervision and management of client investment portfolios.

Masterson Investment Counsel prepares a customized Investment Policy Statement (IPS) for each client and tailors its management of each client's portfolio to that client's IPS. Clients interested in Environmental, Social, and Governance (ESG), faith-based, and/or values-based investing, Masterson Investment Counsel will add these investing guidelines to the client's IPS. The investment process remains the same, but will overlay the client's ESG, faith-based, and/or values-based guidelines and incorporate them into the portfolio construction process.

**University of Cincinnati Lindner College of Business, Cincinnati, OH**

***Adjunct Professor***

Teaching capstone graduate course in portfolio management for Master of Science and Master of Business Administration students. The course covers the topics of portfolio theory, security analysis, and active investment management.

**1919 Investment Counsel, Cincinnati, OH**

***Portfolio Manager & Principal***

Portfolio manager for high net worth, foundations, and endowments. Member of the asset allocation committee, providing both strategic and tactical asset allocation parameters for the firm's portfolio managers. Member of the Socially Responsive Investing team, overseeing \$1.5 billion in assets under management.

**Goldman Sachs Trust Company, N.A. New York, NY**

***Executive Vice President & Chief Investment Officer***

Oversaw all aspects of fiduciary asset management and represented Goldman Sachs' personal trust investment management capabilities to clients, prospects, and intermediaries. Responsible for \$5 billion in trust assets and supervision of investment officers and private wealth sales force to ensure appropriate investment objectives and proper portfolio construction, monitoring, and maintenance.

Chief Investment Officer for Goldman Sachs Philanthropy Fund with responsibility for \$600 million in philanthropy fund assets. Developed Individual Managed Account Program for greater investment flexibility for donor advised fund clients.

**Brown Brothers Harriman & Co., New York, NY**

***Portfolio Manager***

Portfolio manager of individual equity and fixed income accounts for 30 personal and institutional client relationships with \$300 million assets under management. Identified estate planning and alternative investment needs of clients and coordinated implementation of solutions in conjunction with Brown Brothers Harriman Trust Company.

As Director of New York office of Tax Efficient Risk Management, gained substantial experience in reducing the risk of concentrated holdings through disciplined sales programs and use of alternative investments. As Chairperson of Proxy Review Committee, developed extensive proxy voting policies and procedures with outside counsel.

**Fifth Third Bank, Cincinnati, OH**

***Portfolio Manager & Equity Research Analyst***

Portfolio Manager in Active Investor Unit for investors with the objective of total return. Managed over 250 personal and institutional client relationships. Decision making responsibility for over \$300 million in personal trust, IRA, profit sharing, and foundation and endowment assets. Equity Research Analyst responsible for coverage of the Basic Materials and Financial sectors.

**GEM Capital Management, New York, NY**

***Research Analyst***

Performed detailed credit analysis of high yield, convertible, and equity securities. Attended numerous management presentations and interfaced with senior corporate officers.

**EDUCATION**

Certified Trust and Financial Advisor (CTFA) designation awarded by the American Bankers Association

Chartered Financial Analyst (CFA) designation awarded by the CFA Institute

**University of Baltimore, Baltimore, MD**

Juris Doctor, Trust & Estate Planning

**Wright State University, Dayton, OH**

Master of Business Administration, Finance & International Business

Graduate Assistant to the Dean of the College of Business Administration

**Cornell University, Ithaca, NY**

Bachelor of Science in Industrial and Labor Relations

**LICENSES and MEMBERSHIPS**

CFA Institute, CFA Society of Cincinnati, American Bankers Association, New York Bar, and Ohio Bar