

DAVID J. CRUSEY, CFA, FRM, ERP

Proven leader with extensive commercial, financial, project management and energy industry experience and consistently demonstrated results seeking continued internal role within AES.

Professional Highlights

- Commercial Expertise
- Extensive Knowledge of Energy Industry
- Testimony & Witness Experience at FERC & PUCO
- Proven Project Management Results
- Financial and Technical Passion
- Proven Continuous Learner
- Effective and Respected Manager and Leader

Work Experience

AES US SBU

2013 to Present

Senior Director, Risk Management US SBU Present

July 2019 to

- Responsible for US SBU risk management functions including all monthly RMC meetings, position reporting, risk calculations and metrics, and working with the commercial and utility teams on risk related items.
- Key team member on IPL RFP evaluation process as well as involvement in utility investments for AES Ohio and AES Indiana. Responsible for California AES Risk Management.

Director, Commercial Operations

- EAM Lead for SAP Implementation in U.S. (January 2018 – June 2019)
- Responsible for the Company's 7x24 Generation Operations team, PJM capacity position, NERC audits, fuel procurement, and all related transportation and fuel audit work as well as testimony at PUCO.
- Served as Commercial Regulatory lead. Prepared written testimony in support of DP&L's ESP III filing and served as designated witness in ESP III proceeding at PUCO. Gave oral testimony to Ohio Legislature on OVEC recovery. Testified numerous times at PUCO on fuel audit recovery.
- Led multiple projects during this time with proven results including: Sale of DP&L's East Bend Station; Generation Separation project; OVEC lead; Transmission investment project lead for Utility+ Project; and Commercial liaison for IP&L fuel positions and modeling.

The Dayton Power and Light Company**2010-2013****Vice President, Commercial Operations**

- Responsible for all of DP&L's commodity position management and 7x24 generation operations.
- Responsible for all fuel procurement, PUCO fuel audits, witness testimony, and contract negotiations and arbitrations. Average annual fuel spend and audit scope was \$300+ MM/year.

Managing Director/Director/Other, Commercial Operations**1995-2010**

- Leader in DP&L's Commercial Operations area. Responsible for managing energy commodity positions for the department including capacity, energy, emission allowances, and renewable energy certificates and all PJM market-related functions.
- Led DP&L commercial integration into PJM in 2004.

Regulatory, Major Accounts, Engineering Departments**1989-1995**

- Worked in multiple areas performing engineering and major account duties, supervised union-eligible employees (1989-1993); performed duties in Rates and Regulatory Affairs (1993-1995).

Education

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| • Post-Masters Concentration in Finance | University of Dayton | 1998-1999 |
| • Master of Business Administration | University of Dayton | 1993 |
| • Bachelor of Science in Electrical Engineering | University of Dayton | 1989 |

Professional Certifications

- Chartered Financial Analyst (CFA), Charterholder, CFA Institute
- Financial Risk Manager (FRM), Global Association of Risk Professionals
- Energy Risk Professional (ERP), Global Association of Risk Professionals
- Certified Generation Operator, PJM Power Grid Operator (expired)
- PJM Markets Certification, PJM Power Grid Operator (expired)

Activities & Involvement

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| • The Dayton Power and Light Company Foundation | Chairperson / Board Member |
| • Big Brothers Big Sisters, Greater Miami Valley | Past Chairperson / Board Member |
| • Dayton Performing Arts Alliance (DPAA) | Board Member |
| • University of Dayton (2016-Present) | Adjunct Finance Professor |
| • Wright State University (Past) | Adjunct Finance Professor |